

Legacy Giving

I have pledged or intend to pledge one of the following:

A Pecuniary Bequest

A Residuary Bequest

A Specific Bequest

Estimated value (optional)

I would like more information. Please telephone me to discuss matters further.

Signed Date

Name

Address

.....

..... Postcode

Telephone

Email

Please return this form to:

The Head of Foundation, The King's School, Macclesfield, Cheshire, SK10 1DA



Legacy Giving

King's

When drafting a will it is paramount that you seek professional advice. This leaflet will give you information but having a will drawn up professionally is the best way of avoiding difficulties for your heirs at a stressful time. A legacy to the King's School in Macclesfield Development Trust will help play an important part in securing the future of the school for generations to come to enjoy.

If you decide to remember King's, it may help to consider that there are three usual forms of bequest.

The Pecuniary Bequest:
is a gift of a specific sum of money, and is the most straightforward way of giving the school a legacy.

The Residuary Bequest:
is a gift of all or part of the residue of your estate once you have made all other bequests and any debts and expenses have been paid.

The Specific Bequest:
would be property, possessions or stocks and shares.

Other forms of legacy are the Reversionary Bequest and the Conditional Bequest – your professional adviser will be able to advise you on the most appropriate form of legacy.

Saving Tax

One great advantage of giving to any charity in your will is the avoidance of Inheritance Tax which might be payable when you die. King's is a registered charity and any legacy would reduce this requirement. A substantial part of the funds you give may be money that might have gone straight to the taxman. Your adviser will explain how this works.

Form Of Words

Whatever form your legacy takes, appropriate forms of words must be used.

Pecuniary Legacy for general purposes

I GIVE free of tax to The King's School Development Trust Registered Charity no. 504131 of The King's School in Macclesfield, Cheshire, SK10 1DA, the sum of £..... for its general charitable purposes with full power to expend capital as well as income for such purposes. I express the wish (but without imposing any binding obligation) that the money be used to provide bursaries for children at the School to be educated whose parents are of limited financial means

The receipt of the Treasurer or other proper office for the time being of The King's School Development Trust shall be a good discharge for my Trustees for the gift.

The wording should be altered slightly if you wish to make a Residuary Bequest and your legal advisor can help with this. We recommend that you take appropriate professional advice before making a bequest.

If you wish to leave a legacy to the King's School in Macclesfield and have already made a will, it is not necessary in most cases to make a new one: your lawyer can attach a codicil (an extra clause) to your existing will.

Letting Us Know

It will help us at the school to make plans for the future if we are aware of your intention to become one of our honoured benefactors. We will treat any information you provide in the strictest confidence and understand of course that circumstances may change with the years.

A form is attached for you to use if you wish: the information you give us is a statement of your current intentions, and is in no way a binding pledge.

We hope as many friends as possible will decide to assist the school through legacy giving. We intend to invite all members of this select group to the school to see the facilities and discuss our plans for the future. In the case of major legacies, the school is also happy to explore the possibility of naming facilities or bursaries in accordance with donors' wishes.



*The Bromley-Davenport Building
New Sixth Form Centre*